

## Fintech

The fintech market is growing rapidly, and so too are the opportunities and risks associated with companies operating in this space. As the capabilities of fintech organizations evolve, it's vital that they have the best possible cover in place. Our fintech product is built specifically with these organizations in mind.



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## At a glance

### Fintech E&O

The development of technology has become integral to financial service delivery leading to E&O exposures becoming intertwined. Our E&O section addresses this by providing cover for both financial services E&O and technology E&O, including breach of contract.

### Cyber and privacy

Fintechs can hold and process large quantities of sensitive data, with impact of a cyber event having serious consequences for both themselves and their customers. Our cyber cover helps protect against the financial impact caused by privacy and cyber events. As well as our offering being supported by one of the largest dedicated in-house incident response services with nil deductible.

### Crime

Fintechs are exposed to increasing threats of financial crime, whether this is theft by an employee, a third party or funds transfer fraud via social engineering, our crime cover not only covers first party financial loss but also the FinTechs customers'.

### Directors and officers (D&O)

Comprehensive protection for risks faced by directors and officers from start up to scale up and beyond, with an additional limit for non-executive directors.

### Regulatory cover

'Just a tech company' is a phrase we hear a lot but an increasing number of fintechs have regulatory oversight, our policy provides cover for regulatory investigations as well as pre-investigation costs for expenses incurred before an official investigation begins.

### Who's it for?

Any company delivering financial services or providing solutions to financial service companies digitally. Including but not limited to payments, money transfer, digital banking, banking as a service, non-bank lending, Insurtech, investment management, crowdfunding, accounts receivable, trading platforms and software.

### Packaged product

We've put together the essential coverages for fintechs into a single product and as it is a modular product cover can be tailored to client needs. Additional lines of cover can be added at a later date as and when required.

### Available extensions

- Employment practice liability
- Fiduciary liability
- Property, general liability and employment liability

### Worldwide cover available

Fintechs are operating on a global scale and are covered for claims made anywhere in the world as standard. We can also consider cover for subsidiaries and additional insureds in multiple territories.